

B.G. No.:
Date of Issue: ___-___-2025
B.G. Amount: Rs.: _____ /-
Date of expiry: ___-___-2026

IRREVOCABLE BANK GUARANTEE

We, _____ Bank, having its Branch at _____
[hereinafter to be referred as '**BANK**'] do hereby issue this Irrevocable Bank
Guarantee at the request, up on application and on behalf of Mr./Ms/Dr.
_____, S/o /D/o _____ [hereinafter
to be referred as '**STUDENT**'] in favor of (College Name with full address)
_____, represented by its Principal,
Kamineni Academy of Medical Sciences and Research Centre, L.B Nagar,
Hyderabad, Telangana [hereinafter to be referred as '**BENEFICIARY**'].

WHEREAS the above named Student got admitted into 1st year Post
Graduate Medical Course of _____ for the academic year 2024-25
and paid the 1st year fee of Rs. _____ /-(Rs. _____) and is also
obligated to pay the fees of Rs. _____ /- for the remaining period of the
course as follows on -

1. Second year fee payable on or before 01.06.2026, for
Rs. _____ /-(Due date of Payment of Fees)
2. Third year fee Payable on or before 01.06.2027, for Rs. _____ /-
(Due date of Payment of Fees)

AND WHEREAS as per the conditions for admission, the Student is
required to furnish an Irrevocable Bank Guarantee to the Beneficiary from any
Nationalized Bank to protect the interest of the Beneficiary in the event of any
default of the Student in payment of balance fee as above during the entire
course.

Hence in the event of default on the part of the Student in payment of balance fee of Rs _____ /-per year for 2nd year period i.e.01-06-2026,Rs: /-(Due date of Payment of Fees)

or any part thereof during the balance course period of P.G _____, the Bank on behalf of the Student hereby irrevocably, unequivocally and unconditionally agrees and undertakes to pay forth with the said sum of Rs. /- or part thereof to the Beneficiary without any condition, protest, demur or proof and without reference to any consent of the Student and irrespective of and notwithstanding any contest/objection from the Student or the existence of any dispute between the Student and the Beneficiary upon the Beneficiary invoking this Bank Guarantee with the Letter of Invocation for any part amount of the bank guarantee to the bank. The Bank agrees to make the payment of invoked amount to the Beneficiary simultaneously on the Beneficiary submitting the Letter of Invocation for any part amount of the Bank Guarantee.

Notwithstanding anything contained herein, the bank further under takes to pay the full amount of the bank guarantee to the beneficiary without any reference to the due date of the payment of the fee structure as mentioned in the guarantee, simultaneously on the beneficiary submitting the letter of invocation along with the original bank guarantee.

The Bank further agrees that this Guarantee shall constitute an independent and autonomous contract between the Bank and the Beneficiary and shall not in any way be affected by any dispute or difference between you viz., the Beneficiary and the Student of whatsoever nature.

Finally, the Bank confirms that a mere letter from the Beneficiary that there has been a default on the part of the Student in payment of the fees, shall without any other or further proof be final, conclusive and binding on the Bank to treat the same as a valid invocation along with submission of the original Bank Guarantee for making the simultaneous payment of the demanded amount up to the maximum of Rs. _____ /-.And all claims should be received by the bank on or before within 3 months from the said date.

